

Tips and Tricks: CBSE Class 12th Accountancy

CBSE Class 12th Accountancy exam is getting closer and its time to start studying! Accountancy, also known as the language of finance, is one of the foundations of business. All businesses require accountancy to function smoothly. To understand this important pillar of finance, Accountancy is a necessary part of the Commerce stream.

PART A: Accounting for Partnership Firms and Companies

1. Accounting for Partnership Firms - Fundamentals	10 marks
2. Accounting for Partnership Firms - Reconstitution and Dissolution	25 marks
3. Accounting for Share Capital	18 marks
4. Accounting for Debentures	7 marks

AND

PART B: Financial Statement Analysis

1. Analysis of Financial Statements	12 marks
2. Cash Flow Statement	8 marks
3. Project work	20 marks

OR

PART C: Computerized Accounting

1. Overview of Computerized Accounting System	4 marks
2. Accounting Applications of Electronic Spreadsheet	6 marks
3. Using Computerized Accounting System	4 marks
4. Data Base Management System	6 marks
Practical Work	20 marks

TIPS:

- Accounts is a subject that builds on previous knowledge so it's necessary to study throughout the year instead of attempting to mug up everything at the very last minute.
- Choose the option between Part B or Part C carefully selecting based on your interest and aptitude.
- Create notes of points you feel are important and are likely to forget and revise frequently.
- Study from flash cards to remember various terms. Important terms include: fixed assets, current assets, liquid assets, current liabilities, fictitious assets, depreciation, capital and revenue receipts/payments, reserves, provisions, accumulated profits and losses, capital employed, working capital etc.

DR JAGDISH SHARMA (PRINCIPAL)